

104<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

## H. J. RES. 35

Proposing an amendment to the Constitution of the United States to provide that expenditures for a fiscal year shall neither exceed revenues for such fiscal year nor 19 per centum of the Nation's gross national product for the last calendar year ending before the beginning of such fiscal year.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. MCCRERY introduced the following joint resolution; which was referred to the Committee on the Judiciary

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## JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to provide that expenditures for a fiscal year shall neither exceed revenues for such fiscal year nor 19 per centum of the Nation's gross national product for the last calendar year ending before the beginning of such fiscal year.

1       *Resolved by the Senate and House of Representatives*  
2   *of the United States of America in Congress assembled*  
3   *(two-thirds of each House concurring therein), That the fol-*

8       “SECTION 1. Except as provided in this article, out-  
9 lays of the United States Government for any fiscal year  
10 may not exceed its receipts for that fiscal year.

15       “SECTION 3. The Congress may, by law, provide for  
16 suspension of the effect of sections 1 or 2 of this article  
17 for any fiscal year for which three-fifths of the whole num-  
18 ber of each House shall provide, by a rollcall vote, for a  
19 specific excess of outlays over receipts or over 19 per cen-  
20 tum of the Nation’s gross national product.

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1       “SECTION 5. This article shall apply to the second  
2 fiscal year beginning after its ratification and to subse-  
3 quent fiscal years, but not to fiscal years beginning before  
4 October 1, 2002”.

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